



iSectors®

3Q 2023 Market Review

Vern Sumnicht, CEO / CIO
John Koch, Senior Investment Analyst

iSectors.com

© 2023–iSectors LLC. All Rights Reserved



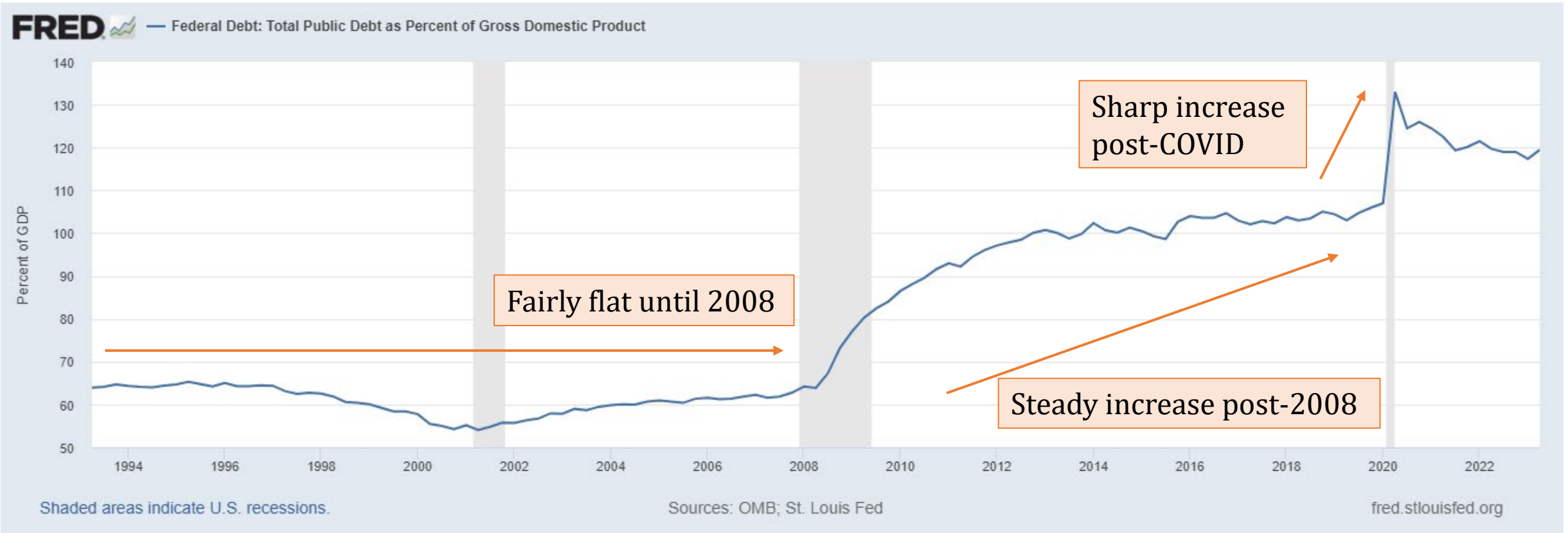
MMT and Its Effects

- Modern Monetary Theory (MMT)
- MMT believes government can print money and increase debt with no repercussions
- MMT has led to greatly increased national debt and money supply grew leading to inflation
- The Fed raised interest rates to fight inflation causing increased costs to business like ... gold miners and increased volatility of gold mining stocks

Not FDIC Insured • Not Bank Guaranteed • May Lose Value
Slide contents not complete without additional disclosure attached



National Debt vs. GDP Ratio – Last 30 Years



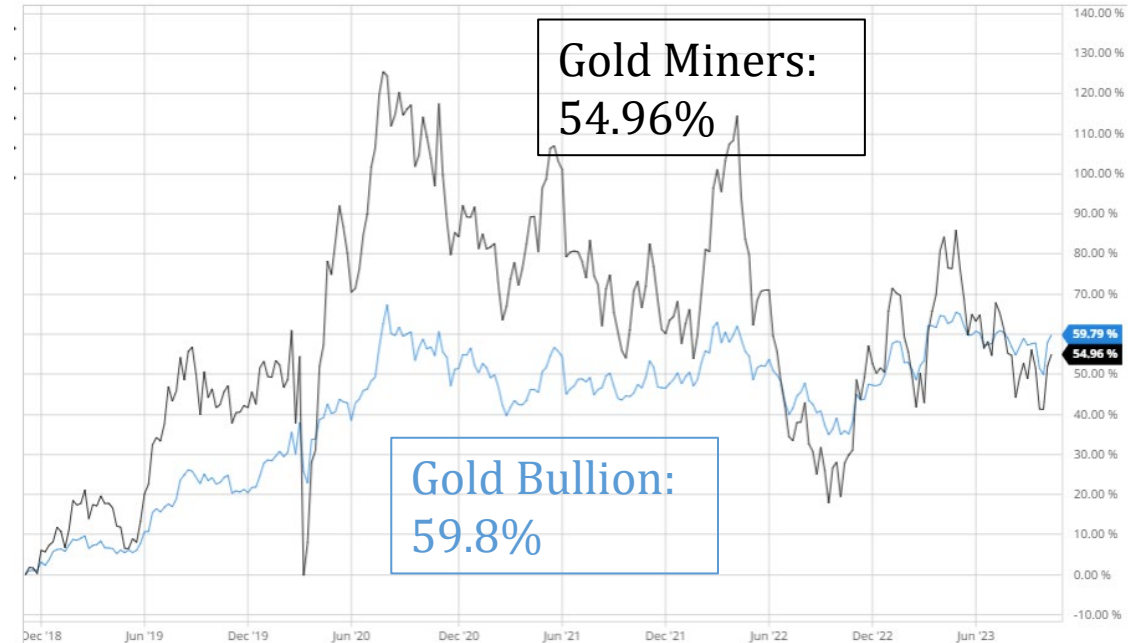
Not FDIC Insured • Not Bank Guaranteed • May Lose Value
Slide contents not complete without additional disclosure attached



Gold Bullion and Long-Term Treasuries

- Revisiting the switch from gold miners to gold bullion made earlier this year
- Gold bullion reduces volatility ... in turn ... reduces the need for long-term treasury bond exposure to reduce volatility
- Tests using a short-term bond component hurt returns over time
- We believe MMT is a driving force in these relationships

Gold Miners vs. Gold Bullion 5 Year Return Chart



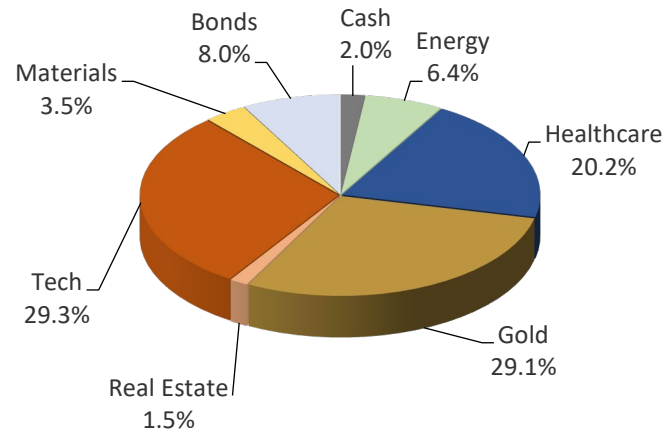
Not FDIC Insured • Not Bank Guaranteed • May Lose Value
Slide contents not complete without additional disclosure attached



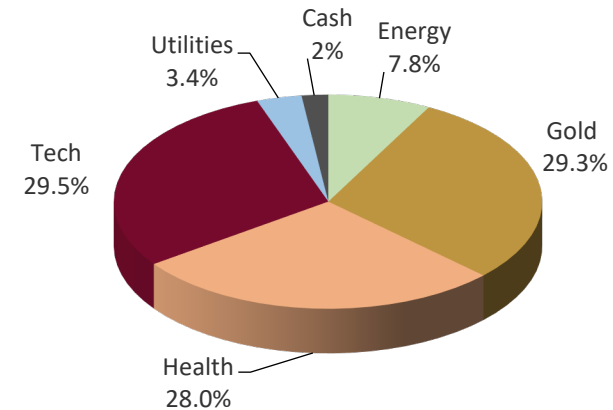
Post-MPT Current Outlook and Research

- Reduced long treasury bond exposure in both models
- PMPT Moderate 0% bond allocation – only time since 2010
- Tech, gold bullion, healthcare hold highest weightings

**iSectors® Post MPT Growth Allocation
October 2023 Target Allocations (%)***



**iSectors Post-MPT Moderate Allocation
October 2023 Target Allocations (%)**



Not FDIC Insured • Not Bank Guaranteed • May Lose Value
Slide contents not complete without additional disclosure attached



3Q 2023 Key Model Changes – Fixed Income

- Capital Preservation and Domestic Fixed Income
- Slightly increased high yield exposure in both models
- Treasury allocation increased to offset additional high yield

Fixed Income Stat Table

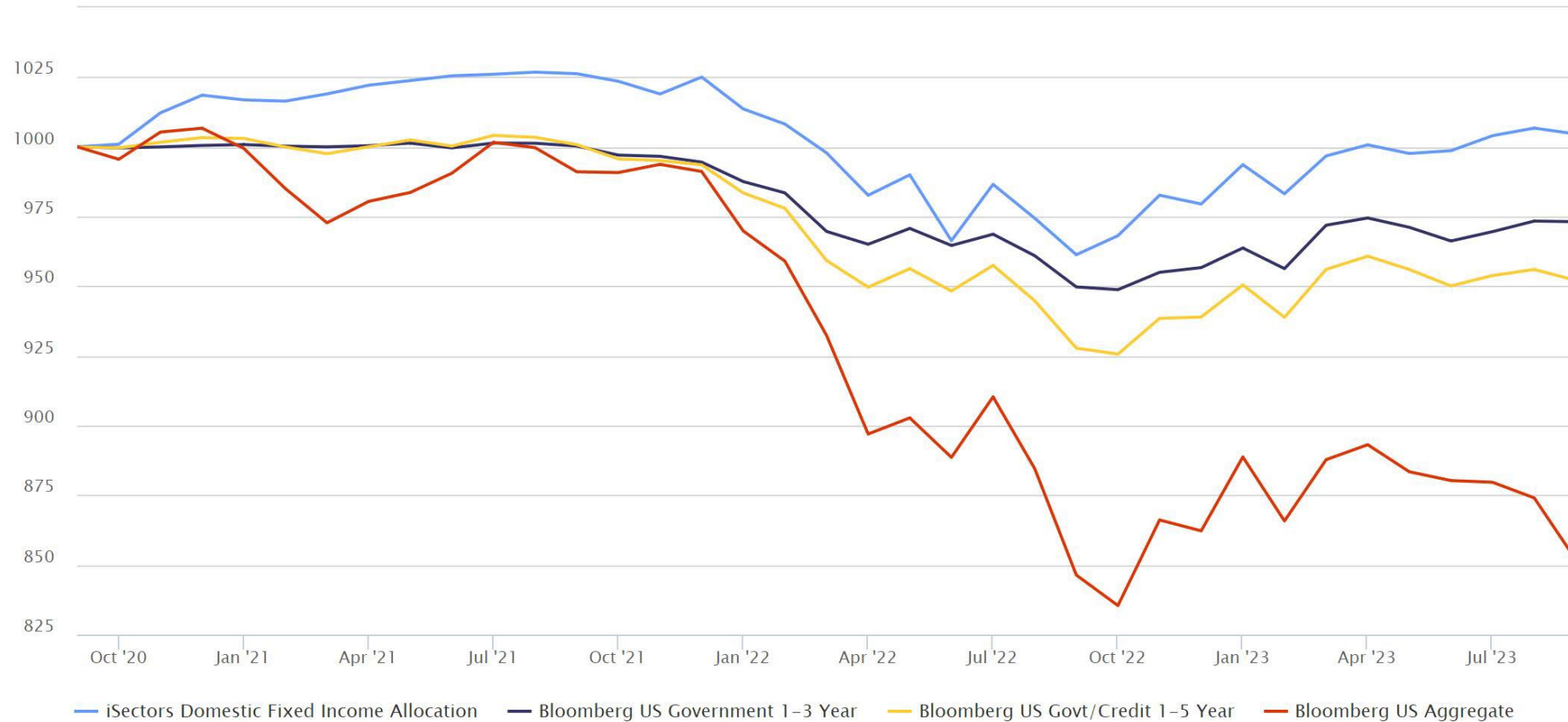
Statistic	Capital Preservation	Domestic Fixed Income
30-day SEC Yield	5.32% Net	5.91% Net
Yield-to-Maturity	5.65%	5.63%
Effective Duration	1.39	1.44
Avg. Credit Quality	A+	A-

Not FDIC Insured • Not Bank Guaranteed • May Lose Value
 Slide contents not complete without additional disclosure attached



Domestic Fixed Income 3-Year Returns

Growth of \$1,000



Not FDIC Insured • Not Bank Guaranteed • May Lose Value
Slide contents not complete without additional disclosure attached



Model Performance

Broad Index Returns	3Q 2023	YTD
S&P 500	-3.27%	12.71%
MSCI All Country World Index	-3.30%	10.49%
Bloomberg US Aggregate Bond Index	-3.23%	-1.21%
S&P GS Commodity Index	15.98%	7.24%

Model Name	1 Year Return	1 Year BM Return
Capital Preservation	3.73%	2.77%
CryptoBlock®	20.35%	25.71%
Future Growth	5.71%	21.41%
Domestic Equity	13.49%	21.62%
Domestic Fixed Income	4.51%	0.64%
Endowment	8.00%	13.01%
Enhanced Income	5.07%	4.54%
Enhanced Aggressive	12.70%	18.02%
Global Fixed Inc.	1.89%	1.04%
Global Equity	14.77%	21.41%
Inflation Protection	4.51%	3.81%
Liquid Alternatives	5.98%	1.55%
Post-MPT Growth	9.28%	21.62%
Post-MPT Moderate	2.33%	13.01%
Precious Metals	5.11%	3.81%
Tactical Global Balanced	-4.13%	13.01%

Not FDIC Insured • Not Bank Guaranteed • May Lose Value
Slide contents not complete without additional disclosure attached

*Benchmark for Inflation Protection and Precious Metals is the CPI



Important Disclosure Statement

General Disclosure

iSectors® is a suite of proprietary asset allocation models and services. iSectors®, LLC is an affiliate of Sumnicht & Associates, LLC (Sumnicht) and, as such, iSectors® and Sumnicht share certain employee services. iSectors® became registered as an investment advisor in August 2008. iSectors® is a registered trademark of Sumnicht Holdings, LLC.

The contents of this presentation are for informational purposes only. Content should not be construed as financial or investment advice on any subject matter. This is neither an offer nor a solicitation to buy and/or sell securities. Information pertaining to iSectors® operations, services, and fees is set forth in its current disclosure statement (Form ADV, Part 2 Brochure), a copy of which is available upon request.

iSectors® asset allocation models are not guaranteed and involve risk of loss. At any given point in time, the value of iSectors® asset allocation model portfolios may be worth more or less than the amount invested. Different types of investments and/or investment strategies involve varying levels of risk, and there can be no assurance that any specific investment or investment strategy (including the investments and/or investment strategies devised or undertaken by iSectors®) will be either suitable or profitable. Financial professionals are responsible for evaluating investments risks independently and for exercising independent judgement in determining whether investments are appropriate for their clients.

Past performance may not be indicative of future results. Therefore, no current or prospective investor should assume that future performance will be profitable, or equal either the performance results reflected or any corresponding historical index. Asset allocation and diversification concepts do not ensure a profit nor protect against loss in a declining market.

The historical benchmark index performance results are provided exclusively for comparison purposes to assist an advisor in determining whether the performance of a specific investment meets their respective client's investment objective(s). It should not be assumed that any account holdings will correspond directly to any comparative index. Index performance results do not reflect the impact of taxes. Indexes are not available for direct investment. Index performance results are compiled directly by each respective index and obtained by iSectors® from reliable sources. Index performance has not been independently verified by iSectors®. iSectors® models are based on index ETFs that can neither outperform nor underperform their benchmark index. We provide benchmark indexes that are well known for comparison purposes only.

Fee Information

Composite performance results reflect the reinvestment of dividends and other account earnings and do not reflect the impact of taxes. Composite performance results provided are net of iSectors® standard management fee with the assumption that the fee will remain constant for all accounts. Additional fees that could be charged such as platform and custodial fees are not included. iSectors® asset allocation models are available through registered investment advisors who will charge an additional fee for their advisory services. For reasons including size of account, platform provider and custodian utilized, as well as variances in portfolio account holdings, market fluctuation, the date on which an investor engaged iSectors® services, regular model rebalancing and/or updates, and timing of account contributions and withdrawals, the underlying fees and performance of a specific account may vary from other accounts. ERISA (group retirement) accounts may be subject to additional recordkeeping and/or administrative fees.

GIPS® Information

This information is marketed to investment professionals. iSectors®, LLC has managed the asset allocation models since the Firm's inception in 2008. Previously, Sumnicht & Associates, LLC (Sumnicht), an affiliated company, managed the allocations. Sumnicht is a provider of investment management services for institutional, family office and individual clients. Sumnicht claims compliance with the Global Investment Performance Standards (GIPS®). Sumnicht claims that the allocations are GIPS® compliant since each allocation's respective inception dates and have been GIPS® verified from 1/1/2008 to 12/31/2022, as of the verification date of 7/18/2023. The allocation composites include both institutional and individual client accounts whereby iSectors® has sole portfolio discretion with investment objectives matching that of each specific allocation. Performance in this publication is shown in US dollars, net of iSectors® management fee, including the reinvestment of dividends and does not reflect the impact of taxes. Returns will be reduced by platform, custodial, trading, and advisory fees, if applicable. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant accuracy or quality of the content contained herein. Past performance is not indicative of future results. To obtain a compliant presentation and a list and description of the Firm's composite performances, please contact John Koch, Senior Investment Analyst, at (920) 257-5170.

You should not assume that any discussion or information contained in this presentation serves as the receipt of, or as a substitute for, personalized investment advice from an investment professional.

This presentation has not been reviewed, submitted for review before, or otherwise approved by FINRA, the SEC or any state or provincial securities regulators.

© 2023 iSectors, LLC. All Rights Reserved.





Contact Information

John T. Koch

Senior Investment Analyst

John.koch@isectors.com
(920) 257-5170
@john_isectors

Scott R. Jones

Director of Business Development

Scott.jones@isectors.com
(800) 869-5184
@scott_isectors